

IOWA INSTITUTE FOR COOPERATIVES

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Date: October 12, 2023

To: Iowa Institute for Cooperative Members

From: Dave Holm, Executive Director

Re: IIC Annual Meeting

Enclosed you will find the registration materials for the Iowa Institute for Cooperatives annual meeting to be held on Tuesday, November 21, 2023, at the Scheman Center located on the campus of Iowa State University in Ames, Iowa.

As you review the enclosed program, you will find a day filled with interesting presenters, insight on what's happening with cooperatives, and as always, a day of fellowship and networking with other cooperative leaders from the Midwest.

Our keynote speaker this year is Ray Starling. Ray serves as the General Counsel for the North Carolina Chamber of Commerce. Previously Ray served as Chief of Staff for the United States Secretary of Agriculture Sonny Perdue. He previously served as the Chief Agriculture advisor to the President of the United States. Ray has some unique insights on who will create the future of farming and agriculture in the US. What is presented as a grass roots foodie movement is actually a very well-orchestrated and funded movement in opposition to traditional agriculture. Ray's comments will make everyone stop and think about the future of agriculture and food production in the US and the world.

At the Noon business meeting, we will highlight events of the past year and recognize two individuals to be inducted into the Iowa Cooperative Hall of Fame. This year the committee selected Don Miller and Chuck Schafer. Don served as the General Manager of the Northwest Iowa Communications Cooperative. He also has been extremely active in statewide and federal rule making on issues affecting communication cooperatives. Chuck served as the General Manager of the North Iowa Cooperative for over 30 years in which they saw steady growth and profitability. He also served on the Boards of the Iowa Institute for Cooperatives, Cooperative Mutual Insurance, and AGP.

The afternoon break-out sessions include:

What in the world is going on with insurance? – You have probably been through an insurance renewal with your farm or business, or your cooperative or even your house. It was likely a shocking experience given that you had no claims or change in coverage. Dr. Doug Bujakowski from Drake University is going to explain what is causing these huge increases as well as what the future of the insurance industry may look like.

Retirees Iowa Income tax – In the 2022 Iowa legislative session, the Iowa legislature eliminated the income tax on most retirement income. One of the challenges has been how do you define when a farmer retires. Kitt Tovar Jensen, of the Iowa State's Center for Agriculture Law and Taxation (CALT) is going to walk you through the impact of this tax change will have on renting or selling your farm or livestock. There are a lot of decisions you will need to make and some of them once you have committed, there is no changing your mind.

What do Interns expect? – Many of you hire Summer Interns to work at your cooperative. We host a Cooperative Day for interns and this year we had about one hundred people in attendance. At this event, we polled your interns on what they hoped to achieve as they were beginning their work experience. At the end of the summer, we followed up with these same interns on how many of their expectations were met. Dr. Bobby Martens will present the results of these surveys. As you design your internships, this may be helpful to know what your interns expect and if you are meeting their expectations.

2024 Economic Outlook – This year, like all years, had its own unique set of circumstances. The livestock story has been varied depending on what you are producing. Grain prices have dropped significantly from the previous couple of years. Dr. Chad Hart and Dr. Lee Schulz from the Economics Department at Iowa State University will identify some of these issues in the 2024 Economic Outlook and review risk mitigation efforts you might implement in this ever-changing world.

Please review the enclosed agenda and share it with your Board of Directors and staff. Return the enclosed registration no later than Friday, November 17th. The cost of registration is \$225 per registrant.

Your pre-registration helps us plan and prepare for a seamless check-in process on the day of the annual meeting.

Enclosed is a copy of the 2022 Annual Meeting minutes for your review and approval at our annual meeting.

The regional cooperatives will hold their caucus at 8:30 prior to the beginning of the first session.

When your group arrives on Tuesday, one of your members will need to check in. We will have your name tags in an envelope to distribute to the rest of your attendees. You will need to designate one of your members as the voting delegate for your cooperative. This individual will need to register with the credentials committee located near the registration desk. Your voting delegate will serve as your representative during the business meeting conducted after lunch.

Please review the agenda, share it with others and return your registration before Friday, November 17th. We look forward to seeing everyone in November and if you have any questions, please call the IIC office at 515-292-2667.

OFFICIAL NOTICE

Notice is hereby given that the annual business meeting for the members of the Iowa Institute for Cooperatives will be held at the Sheman Continuing Education Building, Iowa State Center, Ames, IA on Tuesday, November 21, 2023 at 12:45 p.m. The purposes of the meeting are to (1) hear reports on the status of the Institute and (2) adopt statements reflecting desires of the members on legislative policy.

Dan Dietzenbach
Secretary, Iowa Institute for Cooperatives

Iowa Institute for Cooperatives 2023 Annual Meeting Program

Tuesday, November 21, 2023

Iowa State Center – Scheman Continuing Education Building Ames, Iowa

8:00 am	- 11:30 am	Registration -Coffee, Juice, and Pastries	
8:30 am	9:00 am	Regional Caucus	Marcus Wilhelm
9:00 am	9:45 am	Member Meetings – for establishing legislative priorities	
		Grain and Farm Supply	Jared Ehrp
		Ag Production and Processing	
		Energy	Scott Richardson
		Farm and Co-op Credit	James Nygren
		Rural Electric	Kevin Condon
		Telecommunications	Gary Petersen
		Credit Unions	Justin Hupfer
10:00 am	10:45 am	Issues in Common	Chair Reuben Skow
			Staff Rebecca Boyer & Mike St Clair
10:00 am	11:00 am	Retired Managers Reunion	
10:45 am	11:00 am	Refreshment Break	
11:10 am	12:00 noon	KEYNOTE SPEAKER- The Future of Food	
		Ray Starling – NC Chamber of Commerce	
12:00	12:45 pm	Lunch	
12:45 pm	1:45 pm	Annual Business, Hall of Fame	
		Review of IIC Business on Legislative Policy Resolutions	
		Hall of Fame	
		Don Miller, Northwest Iowa Communications Cooperative	
		Chuck Schafer, North Iowa Cooperative	
		Refreshment Break	
		Breakout Sessions -	
		Insurance – an industry turned upside down	
		Dr. Doug Bujakowski – Drake University	
		Iowa Income Tax Reform	
		Kitt Tover Jensen - CALT	
		Summer Intern Expectations	
		Dr. Bobby Martens – Iowa State University	
		Economic Outlook	
		Dr. Chad Hart and Dr. Lee Schulz – ISU Economics Dept.	
		Adjourn	

Keynote Speaker



Ray Starling is an attorney, speaker, law professor, public policy professional and ag system thought leader who has focused much of his career on agriculture law and policy in the public and private sectors. He has counseled State Supreme Court Justices, a Commissioner of Agriculture, a North Carolina Speaker of the House and United States Senator who sat on the Senate Agriculture Committee, and the United States Secretary of Agriculture. He also staffed the National Economic Council at the White House, serving as the Special Assistant to the President for Agriculture, Agriculture Trade, and Food Assistance. His book ***Farmers versus Foodies*** has been #1 on Amazons Ag Industry and Restaurant and Food Industry lists.

Afternoon Breakout Sessions



Dr. Doug Bujakowski
Drake University

Dr. Bujakowski expertise lies in insurance market development, law and economics. He will discuss the current insurance market and what impact we may see on future coverages and premiums.



Kitt Tover Jensen
CALT, Iowa State University

Kitt Tover Jensen, an attorney with Iowa State's Center of Ag Law and Taxation, will discuss the changes to Iowa's income tax laws on your farming retirement income.



Dr. Bobby Martens
Iowa State University

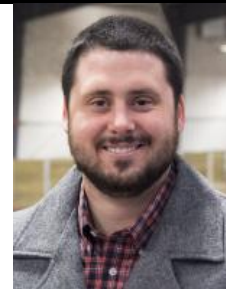
Dr. Bobby Martens, IIC Endowed Economics Professor at ISU, will discuss the expectations of cooperative interns using information from IIC's surveys of your cooperative interns

Economic Outlook



Dr. Chad Hart

Once again, we will end the annual meeting with the always popular and thought provoking economic outlook. Dr. Chad Hart and Dr. Lee Schulz from the Economics Department at Iowa State University will discuss factors impacting your operations today and what 2024 may have in store.



Dr. Lee Schulz

Iowa Institute for Cooperatives

2023 Annual Meeting

Tuesday, November 21, 2023

Iowa State Center-Scheman Continuing Education Building

Ames, Iowa

Registration Form

Please type or print clearly

Company Name:

Town:

Participants Names:

Total number of people attending X \$225 = _____

Please email to info@iowainstitute.coop and then send a check along with a copy of this form to arrive at the IIC Office no later than Friday, November 17. Full refunds will be made for cancellations received by Friday, November 17, 2023 .

Iowa Institute for Cooperatives
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**2022 Annual Business Meeting
Iowa Institute for Cooperatives
November 22, 2022
Scheman Building, Ames Iowa**

President Doyle Anderson called the annual business meeting of the Iowa Institute for Cooperatives to order at 12:40 November 22, 2022.

President Anderson reported that Dave Hassebrock, IIC Board Secretary confirmed that a sufficient number of delegates had registered to constitute a quorum for conducting business.

President Anderson also reported that proper notice of the meeting had been distributed to all voting members on October 7, 2022.

A motion was made and seconded to approve the minutes of the 2021 annual meeting distributed with the annual meeting notice. This motion passed.

Reuben Skow, chairman of the IIC Legislative Resolution committee reported on the legislative resolution process that occurred earlier in the day. Mr. Skow made a motion to accept the resolutions as proposed in the member breakout meetings. This motion received a second and was passed.

The Iowa Cooperative Hall of Fame awards were presented to Dave Leiting retired CEO of FAC, Arcadia and John T. Ward, retired partner of Sullivan and Ward. Both individuals were recognized for their years of dedicated commitment to Iowa cooperatives and were thanked for their service

Executive Director David Holm welcomed everyone to the 2022 IIC Annual meeting. Holm shared thoughts focusing on the meeting theme of Building Strong Foundations. He thanked the Board of Directors and recognized Dave Hassebrock and Trent Sprecker who both are retiring from the Board of Directors. He then introduced and thanked the staff for their service and efforts. Holm then wished everyone a Happy Thanksgiving and safe travels.

President Anderson concluded the business session by thanking everyone for coming and encouraging them to promote cooperatives throughout the year.

President Anderson adjourned the 2022 business meeting at 1:40 pm.

Respectfully submitted,

David Hassebrock, Secretary