

IOWA INSTITUTE FOR COOPERATIVES

2515 University Blvd., Suite #104 • Ames, IA 50010 • (515) 292-2667 • FAX (515) 292-1672 • info@iowainstitute.coop

October 18, 2018

Grain Accounting Workshop

December 4, 2018

**Radisson Hotel Ames Conference Center at ISU
2609 University Blvd, Ames IA**

Enclosed you will find the registration material and agenda for our Grain Accounting Workshop.

Who should attend?

This program is designed for those accounting/bookkeeping or commercial staff new to the cooperative, those who you would like to get a better understanding of grain accounting practices, and those looking for a refresher. As you will see from the agenda, this day will cover a variety of topics. We will start the day with auditing firm Meriwether Wilson speaking about the basics of mark to market accounting as well as how they perform inventory procedures and other items that they are looking for or need when they come in to perform their audit work. Next, we will have a short session on benchmarking and how your cooperative compares to others as well as a discussion on key metrics that could be useful to the management team at your coop. We will break for lunch and then come back with a session from Iowa Grain Warehouse Bureau where they will provide tips, tricks and answer questions on what they are looking for when they come in to do your annual exam, how to be better prepared for their arrival and reading and understanding your DPR. We will finish up the day with INTL FC Stone speaking on hedging, basis pricing, how to read a futures statement, some of the new contracts available and basic market discussions.

When is Training Held?

This class will be offered on December 4, 2018 at the Radisson Hotel in Ames. We will start the day at 9:30 and end around 3:30 so attendees will be able to travel in and out in the same day if desired.

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Cost to Attend These Meetings

The cost of attending this training is \$175.

Registration Deadline

We need to have your registration no later than November 30, 2018. If you pre-register and cancel before November 30th, we will refund your money.

This training is unique, and you will likely not find it offered elsewhere. Please consider this as day well spent by your staff. CPE credit will be available for those interested.

If you have any questions, please do not hesitate to give us a call at 515-292-2667

Sincerely,

Stacey Webster
Director of Co-op Development

Dave Holm
Executive Director

Agenda

Grain Accounting Workshop

Tuesday, December 4, 2018

Radisson Hotel Ames Conference Center at ISU
Ames, IA

9:30 a.m. -- 10:00 a.m. Registration, Coffee, Juice, and Rolls

10:00 a.m. -- 11:30 a.m. Understanding Mark to Market Accounting &
Preparing for Your Yearly Audit

11:30 a.m. -- 12:00 a.m. Co-op Benchmarking

12:00 noon -- 1:00 p.m. Lunch

1:00 p.m. -- 2:00 p.m. Preparing for Your State Exam – Iowa Grain Warehouse
Bureau

2:00 p.m. -- 3:00 p.m. Grain Marketing Basics

3:00 p.m. 3:30 p.m. Questions?

3:30 p.m. Adjourn

Presenters:

Ben Peterson Meriwether, Wilson & Co.
& Todd Glynn 4500 Westown Pkwy, #140
West Des Moines, IA 50266

Jim Kennedy IDALS, Grain Warehouse Bureau
Wallace State Office Building
Des Moines, IA 50319

Jake Moline INTL FCStone, Inc.
2829 Westown Pkwy, #100
West Des Moines, IA 50266

Stacey Webster Iowa Institute for Cooperatives
2515 University Blvd., Suite 104
Ames, IA 50010

Registration Form

Grain Accounting Workshop

Tuesday, December 4, 2018

Radisson Hotel Ames Conference Center, Ames, IA

Cooperative Name: _____

Cooperative Town: _____

NAME

TITLE/POSITION

Cost is \$175 per person: # of people _____ x \$175= \$_____

Please fax this form to 515-292-1672 or email to info@iowainstitute.coop; then mail a copy with your check by Friday, November 30, 2018 to:

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